



Membership of the Community Benefit Society

Framsdén Social Enterprises Community Benefit Society Ltd (the Society) has been formed for the benefit of Framsdén and its neighbouring communities. The society is a co-operative that promotes social and economic wellbeing in Framsdén and the surrounding area. The objectives of the Society are to carry on any business for the benefit of the community, including developing and operating the Framsdén Greyhound Public House as a community hub.

The Society is owned and controlled by its Members on a fair and equitable basis.

The CBS is registered with the Financial Conduct Authority (registration number 8305) and adopts the rules of Co-operatives UK.

This leaflet contains information about the CBS and how you can become a member.

We hope you will want to join, lend your support and have your say in the development of the Society and help develop our pub and other activities in Framsdén.

Membership

You can become a member of the Society by buying shares. There is one class of share. All shareholders will be members of the Society and entitled to vote on matters affecting the Society.

Shares cost £1.00 each and we recommend that the minimum shareholding at this time is ten shares (£10.00).

Shares are not transferrable or tradeable and can only be redeemed through the Society. In time, interest will be payable depending on the success of the business.

Shares can only be bought by individuals. We cannot issue shares to groups or couples or organisations.

It is important to recognise that in buying shares you are supporting the aims of the Society and agree to abide by its rules. Society members support the community's efforts to run the Framsdén Greyhound pub as a community asset.

In addition to buying shares, you may like to consider making a donation to the Society. This is not be returnable but will be used to cover the Society's running costs – such as printing, postage and materials. Donations will be held separately from share funds and will be reported as part of the annual financial reporting of the Society.

The Board

Our Community Benefit Society provides an open and democratic way to bring together our community and express what the community wants. The day to day business and development of the CBS is overseen by a Board elected by all members. Shareholders can stand for the Board and vote to elect new Board members.

The Board of the Society consists of nine persons including a Chair, vice-chair, secretary, treasurer and ordinary board members. The Board will manage the activities of the Society in line with the decisions made by the whole membership.

Developing the Pub

We have bought the pub with the help of a grant from the Community Ownership Fund. However we needed to raise further money to complete the refurbishment and buy equipment. We have done this through a more substantial share offer and by applying for grants and loans. If we need to develop the pub further we may make another share offer and if this happens we will provide a more detailed prospectus and specific application process. You may want to consider buying more shares at this time.

Become a member!

If you are interested in staying informed and would like to contribute to our work please join by completing the attached form and send or deliver to;

Framsden Social Enterprises CBS, c/o The Old Post Office, The Street, Framsden, Suffolk, IP14 6HG.

Please indicate how many shares you want to buy. Payments can be made by BACS or you can pay with cash or by cheque by posting to this address.

If you have any questions and would like to know more please contact: info@framsdengreyhound.co.uk.

The FSECBS rules, our business plan and our other reports are available on our website

www.framsdengreyhound.co.uk. If you would like hard copies please email us and we can send you printed versions.



Framsden Social Enterprises Community Benefit Society Ltd.

Membership Application.

I wish to purchase shares of £_____ in Framsden Social Enterprises Community Benefit Society Limited and thereby becoming a member of the Society.

Title (Mr/Mrs/Ms/other)

Forenames..... Surname.....

Address.....

Town..... County..... Postcode.....

Date of Birth.....

Email..... (Please write very clearly.)

Telephone.....

Declaration: I confirm that:

- The Rules of the Society (available on the website www.framsdengreyhound.co.uk)
- I am over 18
- I support the aims of the society and agree to abide by its rules
- I hereby authorise FSECBS Ltd to make such enquiries as are deemed necessary to confirm the eligibility of this Application. The Applicant shall provide all additional information and documentation requested by the Society in connection with this Application, including in connection with money laundering, taxation or other regulations
- By supplying my contact details I agree to be contacted by the Society with news and updates
- My personal details will be used and stored according to the data protection act
- I understand that the cheque supporting this application (if enclosed) will be presented for payment upon receipt.

Signature.....

Date

I would be interested in becoming a member of the Board.....

Payment Details;

☐ I have paid by bank electronic transfer/BACS to "Framsden Social Ent": Sort Code; 08 92 99: Account Number; 65946390. Date payment made Please include a reference for electronic payments using your surname and date of application to enable us to match your payment and application form (for example for Mrs Smith date of application 3rd December 2023 the reference would be Smith 03/12/2023).

☐ I enclose a cheque or banker's draft to the value indicated above payable to "Framsden Social Ent". Return to The Old Post Office, The Street, Framsdan, IP14 6HG. Cheques should be drawn against UK registered banks.